

**Statement of Indebtedness, Payments and Balances (SIPB)**

**REGION:** REGION VI - WESTERN VISAYAS      **CALENDAR YEAR:** 2023  
**PROVINCE:** NEGROS OCCIDENTAL      **QUARTER:** 1  
**CITY/MUNICIPALITY:** CITY OF SILAY

**Instruction: Please prepare a Statement for each kind of loan.**

| ITEM NO. | PARTICULARS   | DETAILS  |
|----------|---|--|
| 1        | LGU Income Classification   | 3rd class  |
| 2        | Date of Report  |  |
| 3        | Lending Institution ( <i>Bank or Creditor</i> )                                     | Land Bank of the Philippines   |
| 4        | Certificate Number - NDSC/BC  | 06-2023-01-016   |
| 5        | Date of Certification - NDSC/BC   | 2/3/2023   |
| 6        | Monetary Board (MB) Resolution Number   | 424  |
| 7        | Date of MB Opinion  | 3/30/2023  |
| 8        | Date of Approval Loan   | 11/17/2022   |
| 9        | Amount Approved*  | Php300,000,000.00  |
| 10       | Maturity Date   |  |
| 11       | Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> ) | Loan 13  |
| 12       | Purpose of Indebtedness   | To finance the construction of the Infrastructure project such as but not limited to Market Development/Repair (Rehabilitation of Public Market) |
| 13       | Terms and Conditions: Fixed or Variable   |  |
| 14       | Terms and Conditions: No. of Years of Indebtedness                                  |  |

|    |   |   |
|----|---|---|
| 15 | Terms and Conditions: Interest Rate                                     | At prevailing LANDBANK rate at the time of availment subject to annual repricing.If funded under Special Funds, the prescribed interest rate allowed under such program shall be used. The approved interest pricing structure shall apply to all sub-projects to be funded under OTLF.   |
| 16 | Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> ) | Three (3) years, provided at least one project has started within one (1) year from date of loan signing.<br>a. Up to fifteen (15) years with 3 years grace period on principal for infrastructure projects.                      b.<br>Up to seven ( 7) years with 1 year grace period on principal for acquisition of equipment.<br>c. Upt to five (5) years for preparation of feasibility studies/detailed engineering. |
| 17 | Frequency of Payment  | Each project to be implemented shall have a separate repayment schedule.  |
| 18 | Annual Amortization: Principal  | Php   |
| 19 | Annual Amortization: Interest   | Php   |
| 20 | Annual Amortization: Gross Receipt Tax (GRT)                            | Php   |
| 21 | Starting Date of Payment  |   |
| 22 | Cumulative Payment from Starting Date: Principal                        | Php   |
| 23 | Cumulative Payment from Starting Date: Interest                         | Php   |

|    |  |     |
|----|--|-----|
| 24 | Cumulative Payment from Starting Date: GRT                               | Php |
| 25 | Total Amount Released ( <i>Availment as of date</i> )                    | Php |
| 26 | Remaining Balance to Date / Undrawn Amount ( <i>Line 9-25=26</i> )       | Php |
| 27 | Outstanding Loan Balance After Principal Payment ( <i>Line 9-22=27</i> ) | Php |
| 28 | Arrears: Principal (if any)  | Php |





